

# MEMORANDUM

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**DEPARTMENT OF TRANSPORTATION**

Office of Finance Management and Budget  
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DATE: May 16, 2012  
TO: Bridge Enterprise Board  
FROM: Laurie Freedle  
SUBJECT: BE Board of Directors May Budget Workshop

In the April budget workshop, staff presented a draft FY13 budget for the Bridge Enterprise for the Board's consideration and discussion. For May's meeting, staff will present the final recommendation for the FY13 budget for Board approval.

Changes to the draft seen in May are as follows:

- A downward trend in BE surcharge revenues that was hoped to be an anomaly has borne out with passage of time, and staff is recommending to lower the surcharge revenues from \$93 Million to \$87 Million.
- Interest earnings are being lowered to \$815,800 for the surcharge revenue and \$2,463,750 for bond proceeds.

If you have any questions regarding this information prior to the meeting next week, please feel free to call me at (303) 757-9171 or email at [laurie.freedle@dot.state.co.us](mailto:laurie.freedle@dot.state.co.us), or to contact Ben Stein at (303) 757-9168 or [ben.stein@dot.state.co.us](mailto:ben.stein@dot.state.co.us).

**Resolution No. BE –**

**“BE IT RESOLVED, that the Fiscal Year 2012-2013 Budget is approved by the Bridge Enterprise Board.”**